

POLICIES AND PROCEDURE MANUAL

Policy: MBP 316.0

Section: Medical Benefit Pharmaceutical Policy

Subject: Izervay (avacincaptad pegol)

I. Policy:

Izervay (avacincaptad pegol)

II. Purpose/Objective:

To provide a policy of coverage regarding Izervay (avacincaptad pegol)

III. Responsibility:

- A. Medical Directors
- B. Medical Management
- C. Pharmacy Department

IV. Required Definitions

- 1. Attachment a supporting document that is developed and maintained by the policy writer or department requiring/authoring the policy.
- 2. Exhibit a supporting document developed and maintained in a department other than
- 3. the department requiring/authoring the policy.
- 4. Devised the date the policy was implemented.
- 5. Revised the date of every revision to the policy, including typographical and grammatical changes.
- 6. Reviewed the date documenting the annual review if the policy has no revisions necessary.

V. Additional Definitions

Medical Necessity or Medically Necessary means Covered Services rendered by a Health Care Provider that the Plan determines are:

- a. appropriate for the symptoms and diagnosis or treatment of the Member's condition, illness, disease or injury;
- b. provided for the diagnosis and the direct care and treatment of the Member's condition, illness disease or injury;
- c. in accordance with current standards good medical treatment practiced by the general medical community;
- d. not primarily for the convenience of the Member, or the Member's Health Care Provider; and
- e. the most appropriate source or level of service that can safely be provided to the Member. When applied to hospitalization, this further means that the Member requires acute care as an inpatient due to the nature of the services rendered or the Member's condition, and the Member cannot receive safe or adequate care as an outpatient

Medicaid Business Segment

<u>Medically Necessary</u> — A service, item, procedure, or level of care compensable under the Medical Assistance program that is necessary for the proper treatment or management of an illness, injury, or disability is one that:

- i. Will, or is reasonably expected to, prevent the onset of an illness, condition, injury or disability.
- ii. Will, or is reasonably expected to, reduce or ameliorate the physical, mental or developmental effects of an illness, condition, injury or disability.
- iii. Will assist the Member to achieve or maintain maximum functional capacity in performing daily activities, taking into account both the functional capacity of the Member and those functional capacities that are appropriate for Members of the same age.

DESCRIPTION:

Izervay (avacincaptad pegol) is an RNA aptamer, a PEGylated oligonucleotide that binds to and inhibits complement protein C5. By inhibiting C5, avacincaptad pegol may prevent its cleavage to C5a and C5b thus decreasing membrane attack complex (MAC) formation.

CRITERIA FOR USE: Requires Prior Authorization by Medical Director or Designee

Izervay (avacincaptad pegol) will be considered medically necessary for the Commercial, Exchange, CHIP, and Medicare lines of business when ALL of the following criteria are met:

- Medical record documentation of the treatment of geographic atrophy (GA) secondary to age-related macular degeneration (AMD) AND
- Medical record documentation of a confirmed diagnosis of GA using imagining modalities, including but not limited to fundus autofluorescence (FAF), fundus photography, or optical coherence tomography (OCT) AND
- For new starts only: Medical record documentation of the absence of active, or history of, choroidal neovascularization* (CNV) in the eye(s) to be treated with Izervay AND
- Medical record documentation that Izervay will not be administered concurrently with other complement inhibitors for the treatment of geographic atrophy secondary to age-related macular degeneration (AMD) (e.g. Syfovre)

*Note: Age-related macular degeneration (AMD) with CNV is often referred to as exudative AMD (eAMD), neovascular AMD (nAMD), or wet AMD (wAMD).

AUTHORIZATION DURATION: 12 Months

QUANTITY LIMIT: 0.2 mL (4 mg) per 28 days (2 mg per eye per 28 days)

LINE OF BUSINESS:

Eligibility and contract specific benefit limitations and/or exclusions will apply. Coverage statements found in the line of business specific benefit document will supersede this policy.

REFERENCES:

1. Izervay [Prescribing Information]. Parsippany NJ. IVERIC bio, Inc. August 2023.

This policy will be revised as necessary and reviewed no less than annually.

Devised: 1/16/24

Revised:

Reviewed:

MA UM Committee approval: 5/22/24