

FSA Information & Fees:

- We work with Optum Financial to administer Flexible Spending Accounts.
- There is a one-time, \$250, setup fee. If the group also has an HRA, the \$250 is waived.
- Fees are \$2.75 per account per month (typically paid by the employer). If the group also has an HRA, the fee is reduced to \$0.75 per account per month.
- 4% funding is required for the total elected amount of all participants combined.
- A debit card is included with the FSA. Members can enter their claims, submit substantiation and pay claims electronically (online).
- GHP will work with the broker/employer to obtain FSA enrollment.
- There is paperwork that must be completed to set up an FSA.
- The employer can specify a maximum yearly contribution amount, per participant, that is less than or equal to the IRS maximum.
- There is an election form required for each participant account, each year.
- There is no minimum number of participants required.
- The minimum FSA election amount is \$100.
- A social security number is required to participate.