



## Health Savings Account (HSA) Information

### **HSA**

- Geisinger Health Plan (GHP) partners with ACS Bank of New York Mellon to administer the HSA on Qualified High Deductible Health Plans (QHDHP). Their product is branded **BenefitWallet**.
- There is no set up fee on the HSA. Monthly account management fees are \$3.50 per account per month, on balances of less than \$1,000. These fees are paid by the account holder (employee).
- A checkbook and a debit card are included with the HSA for use in payment of healthcare expenses. Members can also enter their claims, submit substantiation, and pay claims electronically.
- GHP will send an enrollment feed to ACS BoNY Mellon.
- GHP does not send a claims feed.
- A mailing of a "Welcome Kit" is triggered for those members who are sent to ACS BoNY Mellon on the enrollment feed. Members are also able to activate their account electronically, after the enrollment file has been sent (and prior to receiving their Welcome Kit mailing).
- Your GHP Sales Representative will assist in completion of the forms required to institute your HSA.
- More information about **BenefitWallet** and their services can be found at:

<https://www.mybenefitwallet.com/resource-center-hsa-education-materials.html>